

2015

CERTIFICATE

To the Clerk of Phillips County, State of Kansas

We, the undersigned, officers of

City of Speed

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2015; and
(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

		Page No.	2015 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
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Allocation of MVT, RVT, and 16/20M Veh Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	18,185	2,251	20,567
Debt Service	10-113				
Library	12-1220				
Special Highway		8	9,021		
Water		8	13,847		
Non-Budgeted Funds		9			
Totals		xxxxxx	41,053	2,251	
Notice of the vote to adopt required to be published and attached to the budget			No		County Clerk's Use Only
Budget Summary		10			109,447
Neighborhood Revitalization					Nov 1, 2014 Total Assessed Valuation

Assisted by:
ATC Accounting

Address:
PO Box 267
Phillipsburg, Kansas 67661
Email:
leland.orr@ATCaccounting.com

Mark Huddle
Ronald Aronson
Mary Latt
Deloris Lyon

Date Attested: Oct 21 2014

Linda McDowell
County Clerk

Governing Body

City of Speed

2015

Computation to Determine Limit for 2015

	Amount of Levy
1. Total tax levy amount in 2014 budget	+ \$ 2,218
2. Debt service levy in 2014 budget	- \$ 0
3. Tax levy excluding debt service	\$ 2,218

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014 :	+ 0
5. Increase in personal property for 2014 :	
5a. Personal property 2014	+ 8,474
5b. Personal property 2013	- 9,630
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2014 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	- 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2014 :	+ 0
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	0
9. Total estimated valuation July 1, 2014	109,278
10. Total valuation less valuation adjustment (9 minus 8)	109,278
11. Factor for increase (8 divided by 10)	0.00000
12. Amount of increase (11 times 3)	+ \$ 0
13. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 2,218
14. Debt service levy in this 2015 budget	0
15. 2015 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	2,218
16. Consumer Price Index for all urban consumers for calendar year 2013	1.50%
17. Consumer Price Index adjustment (3 times 16)	\$ 33
18. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ 2,251

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Speed

2015

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2014	Budget Tax Levy Amount for 2013	Allocation for Proposed Year 2015		
		MVT	RVT	16/20M Veh
General	2,218	801	20	58
Debt Service				
Library				
TOTAL	2,218	801	20	58

County Treas Motor Vehicle Estimate 801

County Treasurers Recreational Vehicle Estimate 20

County Treasurers 16/20M Vehicle Estimate 58

Motor Vehicle Factor 0.36114

Recreational Vehicle Factor 0.00902

16/20 Vehicle Factor 0.02615

City of Speed

2015

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2014	Date Due		Amount Due 2014		Amount Due 2015	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

[illegible]

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Speed

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	9,197	9,198	8,055
Receipts:			
Ad Valorem Tax	2,214	2,218	xxxxxxxxxxxxxxxx
Delinquent Tax	98		
Motor Vehicle Tax	631	685	801
Recreational Vehicle Tax	16	13	20
16/20M Vehicle Tax	57	66	58
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax			
Franchise Tax	1,749	1,700	1,750
Licenses	150	125	150
School Rent	625	600	600
Solid Waste	4,337	4,500	4,500
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Miscellaneous	10		
Does miscellaneous exceed 10% of Total F			
Total Receipts	9,887	9,907	7,879
Resources Available:	19,084	19,105	15,934
Expenditures:			
Salaries & Wages	660	1,000	1,000
Labor	553	1,000	1,000
Solid Waste	3,780	4,500	4,500
Utilities	2,764	3,000	3,000
Insurance	432	450	450
US Treasury	340	500	500
Postage	117	250	250
Memberships	20	100	100
CMB License	100	100	100
Publication	38	150	150
Capital Outlay	181	0	6,935
Professional Fees	225		200
Neighborhood Revitalization Rebate			
Miscellaneous	676		
Does miscellaneous exceed 10% of Total F			
Total Expenditures	9,886	11,050	18,185
Unencumbered Cash Balance Dec 31	9,198	8,055	xxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount	17,130	17,912	18,185
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			18,185
Tax Required			2,251
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			2,251

City of Speed

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	7,384	7,656	8,086
Receipts:			
State of Kansas Gas Tax	919	920	930
County Transfers Gas		0	0
Interest on Idle Funds	3	10	5
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	922	930	935
Resources Available:	8,306	8,586	9,021
Expenditures:			
Street Repair and Maint	650	500	9,021
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	650	500	9,021
Unencumbered Cash Balance Dec 31	7,656	8,086	0
2013/2014/2015 Budget Authority Amount	7,358	9,286	9,021

Adopted Budget Water	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	6,395	7,497	6,847
Receipts:			
Charges to Customers	6,881	7,500	7,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	6,881	7,500	7,000
Resources Available:	13,276	14,997	13,847
Expenditures:			
Salaries	1,735	2,200	2,200
Supplies, Chemical & Postage	480	500	500
Lab Fees	199	500	500
Utilities	1,309	2,000	2,000
Repairs & Cleaning	40	1,350	7,047
Rural Water District	1,326	1,500	1,500
Department of AG	68	100	100
Capital Outlay	622		
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	5,779	8,150	13,847
Unencumbered Cash Balance Dec 31	7,497	6,847	0
2013/2014/2015 Budget Authority Amount	12,734	14,774	13,847

NON-BUDGETED FUNDS
(Only the actual budget year for 2013 is to be shown)

City of Speed

Non-Budgeted Funds

[illegible]

**** Note:** These two block figures should agree.

NOTICE OF BUDGET HEARING

The governing body of
City of Speed

will meet on August 6, 2014 at 7:30 pm at Speed Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Speed Community Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	9,886	17.744	11,050	18.628	18,185	2,251	20.599
Debt Service							
Library							
Special Highway	650		500		9,021		
Water	5,779		8,150		13,847		
Non-Budgeted Funds	7,478						
Totals	23,793	17.744	19,700	18.628	41,053	2,251	20.599
Less: Transfers	0		0		0		
Net Expenditure	23,793		19,700		41,053		
Total Tax Levied	2,219		2,218		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	125,050		119,063		109,278		

Outstanding Indebtedness,

	2012	2013	2014
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

City of Speed

City Official Title: City Clerk

PUBLIC NOTICE

(First published in The Advocate of Phillips County Thursday, July 24, 2014) 11

NOTICE OF BUDGET HEARING

Ronald K. Lov
of lawful age,

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City of Speed
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1st Publication wa

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3rd Publication w

4th Publication w

Publication Fee

Affidavit, Notary

Additional Copies

Total Publication

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
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Outstanding Indebtedness,
January 1,

G.O. Bonds

Revenue Bonds

Other

Lease Purchase Principal

Total

*Tax rates are expressed in mills

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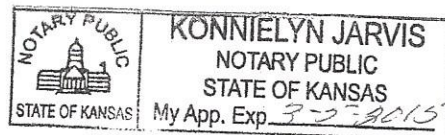
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Signed [Signature]

Witness my hand this 29th day of July, 2014.

Subscribed and sworn to before me
this 29th day of July, 2014

Konnielyn Jarvis Notary Public



My Commission Expires 3-2-2015